

NOTICE OF PUBLIC HEARING - CITY OF URBANA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Urbana City Hall, 102 Capitol Avenue, Urbana, IA 52345

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.urbanaiowa.com

City Telephone Number
 (319) 443-2400

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	59,548,934	61,744,259	61,744,259	
Tax Levies:				
Regular General	482,346	482,346	500,129	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	40,500	40,500	55,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0	16,671	
Police & Fire Retirement	0	0		
FICA & IPERS	36,500	36,500	50,000	
Other Employee Benefits	36,500	36,500	50,000	
Total Tax Levy	595,846	595,846	671,800	12.74
Tax Rate	10.00599	9.65023	10.88036	

Explanation of significant increases in the budget:

The City's costs have increased due to the addition of land and buildings. The City is also starting to allocate funds towards a library and additional parks.

If applicable, the above notice also available online at:

www.urbanaiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year