

**NOTICE OF PUBLIC HEARING - CITY OF URBANA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2022 **Meeting Time:** 06:30 PM **Meeting Location:** Urbana City Hall 102 Capitol Avenue Urbana, IA 52345

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.urbanaiowa.com

City Telephone Number
(319) 443-2400 ext: 100

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	61,744,259	65,293,515	65,293,515	
Tax Levies:				
Regular General	500,129	500,129	528,878	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	50,000	50,000	50,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			17,629	
Police & Fire Retirement			0	
FICA & IPERS	45,000	45,000	52,000	
Other Employee Benefits	45,000	45,000	52,000	
Total Tax Levy	640,129	640,129	700,507	9.43
Tax Rate	10.36743	9.80387	10.72857	

Explanation of significant increases in the budget:

Our property tax valuation continues to grow. Our insurance costs are increasing and with the reduction of commercial roll back I have included an emergency levy.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

