

**NOTICE OF PUBLIC HEARING - CITY OF URBANA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Urbana City Hall 102 Capitol Avenue Urbana, IA 52345

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.urbanaiowa.com

City Telephone Number
(319) 443-2400

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	65,293,515	75,269,100	75,269,100	
Tax Levies:				
Regular General	528,878	528,878	609,680	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	50,000	50,000	60,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	15,000	15,000	15,000	
Police & Fire Retirement			0	
FICA & IPERS	51,500	51,500	65,000	
Other Employee Benefits	51,500	51,500	80,000	
Total Tax Levy	696,878	696,878	829,680	19.05
Tax Rate	10.67300	9.25849	11.02284	

Explanation of significant increases in the budget:

The City of Urbana had a significant growth in our Taxable Valuation this year. Insurance costs for property and employee health have both increased.

If applicable, the above notice also available online at:

www.urbanaiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

